

Date: 29 April 2022

Ref: Company Code: 11843

The National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (E), Mumbai - 400051	BSE Limited Phiroze Jeejeebhoy Tower Dalal Street, Mumbai – 400001
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Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Statement on utilization of issue proceeds of Non-Convertible Securities for the quarter and half year ended March 31, 2022.

Dear Sir / Madam

Pursuant to Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular SEBI/HO/DDHS/08/2020 dated January 17, 2020, please find enclosed herewith statement indicating no deviation or variation in the use of proceeds of issue of listed non-convertible debentures for the quarter and half year ended March 31, 2022 in the prescribed format as **Annexure A**.

We request you to kindly take the above on records.

Thanking you,

Yours faithfully,

For InCred Financial Services Limited


MM
Gajendra Thakur
Company Secretary
Encl: As above

Annexure A

Name of the Listed Entity	InCred Financial Services Limited					
Mode of fund raising	Private Placement/Public issue					
Type of instrument	Non-Convertible debentures					
Date of Raising funds	23.12.2021	19.01.2022	18.02.2022			
Amount Raised (Rs. In Crore)	40	17.30	104.4429			
Report filed for the half year ended	March 31, 2022					
Is there a Deviation / Variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?	N.A.					
If Yes, details of approval so required?	N.A.					
Explanation for the Deviation / Variation	N.A.					
Comments of the Audit Committee after review	N.A.					
Comments of the auditors, if any	N.A.					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation, if any	Funds utilised (Rs. In Crores)	Amount of Deviation/ Variation for the quarter and nine months according to applicable object	Remarks if any
NA	NA	Nil	Nil	Nil	Nil	NA

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.

For InCred Financial Services Limited



Gajendra Thakur
Company Secretary

CRED FINANCIAL SERVICES LIMITED

Corporate Office:
Unit No. 1203, 12th floor, B wing,
The Capital, Plot No C-70, G Block,
Bandra Kurla Complex, Mumbai,
Maharashtra, India, 400051

Registered Office:
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